



FOR IMMEDIATE RELEASE

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Alcinéo is Quick Chip ready

The deployment of EMV technology worldwide has contributed for years to leverage security and limit the risk of fraud due to counterfeited cards.

Adopted in the US since October 2015, the technology has generated some critics, regarding transaction speed in stores, when the chip card is inserted in the merchant's terminal.

Major Payment schemes have released a new solution, dedicated to shorten the time spent at lanes, and help consumers and merchants improve their EMV experience.

The principle of this new payment specification is to optimize transaction processing speed, without compromising data security and can be used at traditional POS, or unattended terminals.

The card is only inserted for 1 or 2 seconds into the terminal and can be removed before the end of the transaction.

Alcinéo's EMV CT2 kernel application is Quick Chip ready. Our solution complies with the latest EMVCo 4.3 specifications, and with Visa's Quick Chip for EMV requirements.

It can be configured and implemented into many type of terminals, such as POS, ATM, gas pumps, mobile POS...

Our expertise of EMV technology allows us to stay up-to-date with the latest technological advances, to provide the best advice to our customers and help them deploy the most innovative solutions in a timely manner.

Quick Chip allows US merchants to offer the same level of convenience during a contact EMV transaction, as during a contactless transaction.

Originally dedicated to appease frustrations in the US, this solution should arise interest, and become widely available in other regions soon.

About Alcinéo:

Alcinéo is a French software company specialized in the development of embedded solutions implementing smartcard technologies and security. It provides leading-edge solutions that meet EMV Chip & PIN requirements, and its payment kernels cover the main payment brand specificities. Alcinéo helps smart card reader manufacturers face multiple challenges in producing next-generation devices, enabling them to shorten their time to market while delivering state-of-the-art technology. For further information, visit www.alcineo.com.

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